



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 29/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	561,442,672
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 29/04/2025	
Currently on loan in USD (base currency)	70,483,820.82
Current percentage on loan (in % of the fund AuM)	12.55%
Collateral value (cash and securities) in USD (base currency)	76,631,526.02
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	117,292,571.01
12-month average on loan as a % of the fund AuM	18.36%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	1,025,376.20
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1605%

Collateral data - as at 29/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A3HU25	ATGV 2.950 02/20/35 AUSTRIA	GOV	AT	EUR	AA1	1,205.59	1,369.19	0.00%
AU0000018442	AUGV 2.750 05/21/41 AUSTRALIA	GOV	AU	AUD	AAA	2,625,757.59	1,676,453.22	2.19%
AU3CB0222040	IBRD 4.250 06/24/25 MTN IBRD	GOV	SU	AUD		63,958.17	40,835.03	0.05%
AU3CB0280659	HOUAU 2.335 06/30/36 HOUSING AU	BND	AU	AUD	AAA	52,057.63	33,236.95	0.04%
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	AAA	132,337.44	84,492.77	0.11%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	84,371.50	95,820.72	0.13%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	1,478,073.36	1,678,648.01	2.19%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	893,711.45	1,014,988.14	1.32%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	132,940.49	95,527.32	0.12%
CA135087R226	CAGV 4.500 02/01/26 CANADA	GOV	CA	CAD	AAA	1,024.11	735.90	0.00%

Collateral data - as at 29/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	228,390.62	164,115.11	0.21%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	772,514.33	555,107.20	0.72%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	8,298.24	5,962.88	0.01%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	1.98	2.25	0.00%
DE0001108660	DEGV PO STR 07/04/44 GERMANY	GOV	DE	EUR	AAA	7,188.63	8,164.13	0.01%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	1,248.25	1,417.63	0.00%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	83.10	94.37	0.00%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	43.00	48.83	0.00%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	24,032.14	27,293.30	0.04%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1.03	1.17	0.00%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	1.03	1.17	0.00%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	84,371.50	95,820.72	0.13%
DE000NRW0MP9	NORDR 0.950 01/10/21 NRW	BND	DE	EUR	AAA	12,775.85	14,509.54	0.02%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	188.17	28.52	0.00%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	4.39	0.67	0.00%
EU000A1G6TV9	EUUNI 2.875 04/04/28 MTN EU	BND	BE	EUR	AA3	39,862.17	45,271.47	0.06%
EU000A1GVVF8	EUUNI 3.000 09/04/26 MTN EU	BND	BE	EUR	AA3	110,530.90	125,529.95	0.16%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	84,146.38	95,565.05	0.12%
EU000A287074	EUUNI 06/02/28 MTN EU	BND	BE	EUR	AA3	372,957.41	423,567.75	0.55%
EU000A3K4D82	EUUNI 2.750 10/05/26 MTN EU	BND	BE	EUR	AA3	123,122.28	139,829.98	0.18%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	108,685.49	123,434.11	0.16%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	443,409.56	503,580.26	0.66%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	407,641.08	462,958.00	0.60%
EU000A3KTGV8	EUUNI 07/06/26 MTN EU	BND	BE	EUR	AA3	451,569.91	512,847.98	0.67%
EU000A3LZ0X9	EUUNI 3.375 10/04/39 MTN EU	BND	BE	EUR	AA3	19,916.81	22,619.52	0.03%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	205,136.15	232,973.13	0.30%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	281,078.27	319,220.61	0.42%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	280,129.41	318,142.98	0.42%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	462,180.42	524,898.33	0.68%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	4,384.86	5,837.40	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,260,944.01	1,678,647.48	2.19%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	224,913.68	299,419.15	0.39%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	236,249.82	314,510.53	0.41%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	393,277.46	523,555.53	0.68%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,260,944.46	1,678,648.07	2.19%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,260,944.61	1,678,648.27	2.19%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,260,945.00	1,678,648.79	2.19%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	282,959.26	376,693.05	0.49%

Collateral data - as at 29/04/2025

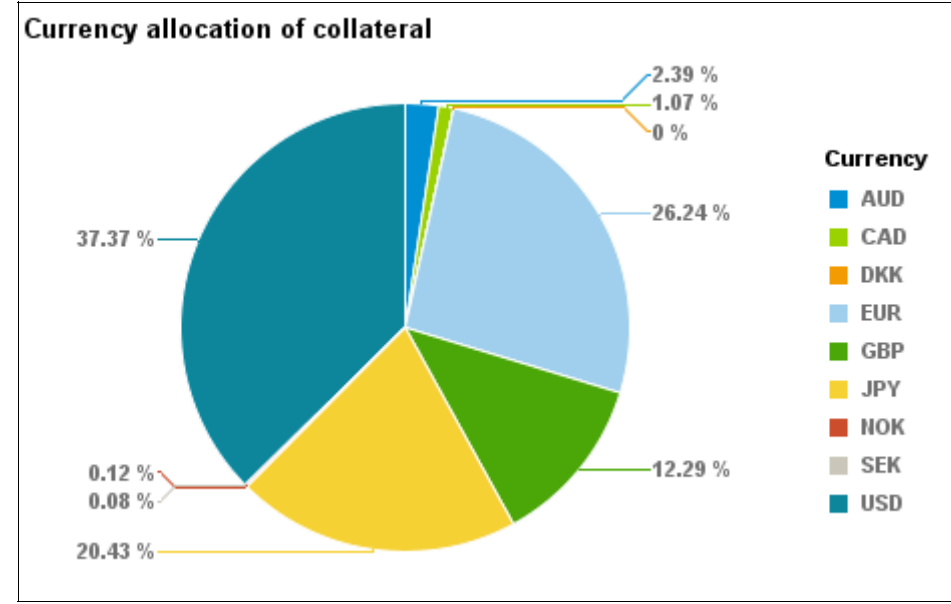
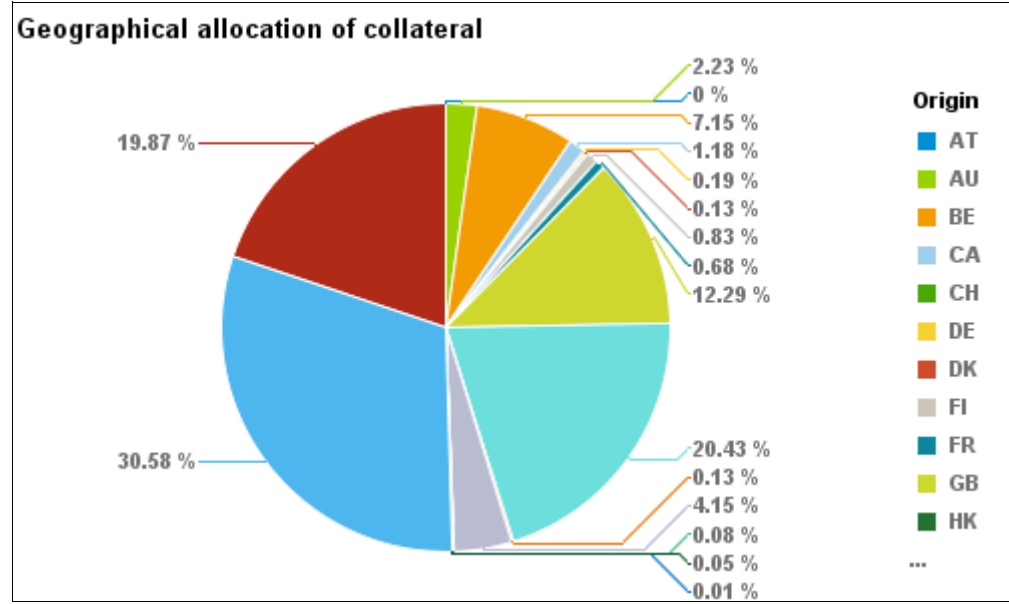
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	210.61	280.38	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	236,249.30	314,509.83	0.41%
GB00BPSNB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	236,249.77	314,510.46	0.41%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	23,047.93	30,682.84	0.04%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	664.20	884.22	0.00%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	394,489.04	525,168.47	0.69%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,181,565.54	237,865.20	0.31%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	114,587,258.31	797,398.28	1.04%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	13,344,548.14	92,863.03	0.12%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	113,398,277.22	789,124.31	1.03%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	139,812,329.57	972,936.37	1.27%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	82,026,684.88	570,813.36	0.74%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	49,955.29	347.63	0.00%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	33,140,967.71	230,623.82	0.30%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	138,945,877.96	966,906.84	1.26%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	50,307.29	350.08	0.00%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	68,755,572.72	478,461.36	0.62%
JP1103531K10	JPGV 0.100 12/20/28 JAPAN	GOV	JP	JPY	A1	157,301,649.89	1,094,642.35	1.43%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	697,753.74	4,855.58	0.01%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	40,471,011.97	281,632.67	0.37%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	2,370,904.97	16,498.83	0.02%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	5,042,056.30	35,087.03	0.05%
JP1200851630	JPGV 2.100 03/20/26 JAPAN	GOV	JP	JPY	A1	5,030,530.22	35,006.83	0.05%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	157,277,050.07	1,094,471.16	1.43%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	162,340,299.07	1,129,705.67	1.47%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	32,119,089.01	223,512.69	0.29%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	9,816,391.81	68,311.03	0.09%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	119,953,797.32	834,743.35	1.09%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	30,604,370.26	212,971.95	0.28%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	2,151,014.07	14,968.64	0.02%
JP1300211610	JPGV 2.300 12/20/35 JAPAN	GOV	JP	JPY	A1	5,037,250.74	35,053.59	0.05%
JP1300221643	JPGV 2.500 03/20/36 JAPAN	GOV	JP	JPY	A1	1,385,664.87	9,642.67	0.01%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	14,548,273.06	101,239.60	0.13%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	157,294,443.46	1,094,592.20	1.43%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	75,469,068.09	525,179.73	0.69%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	33,603,518.56	233,842.65	0.31%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	129,553,313.18	901,545.17	1.18%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	5,037,323.44	35,054.10	0.05%
JP1742891R20	JPGV 05/26/25 JAPAN	GOV	JP	JPY	A1	354,357,132.98	2,465,926.60	3.22%

Collateral data - as at 29/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	5,040,908.48	35,079.05	0.05%
JP1742991R45	JPGV 07/14/25 JAPAN	GOV	JP	JPY	A1	4,996,099.27	34,767.22	0.05%
NL0000102788	NLGV PO STR 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	29.89	33.95	0.00%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	84,371.27	95,820.45	0.13%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	2,881.70	3,272.75	0.00%
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	998,622.30	95,740.14	0.12%
SE0000556599	SEGV 3.500 12/01/28 SWEDEN	GOV	SE	SEK	AAA	588,782.41	60,857.79	0.08%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	354.37	354.37	0.00%
US045167DN04	ADB 2.000 04/24/26 MTN ADB	BND	PH	USD		8,810.03	8,810.03	0.01%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	332,122.69	332,122.69	0.43%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	332,122.64	332,122.64	0.43%
US31418FDA21	FED NATL MORT ASSC 5% MBS 01/10/2054 FED NATL MORT ASSC 5% MBS 01/10/2	MIS	US	USD	AAA	332,122.64	332,122.64	0.43%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	332,123.22	332,123.22	0.43%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	30,447.00	30,447.00	0.04%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	3,324.22	3,324.22	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	3,935.16	3,935.16	0.01%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	2,472,411.34	2,472,411.34	3.23%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	2,472,417.37	2,472,417.37	3.23%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	523,561.63	523,561.63	0.68%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	2,472,377.66	2,472,377.66	3.23%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	620,728.01	620,728.01	0.81%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	30,747.26	30,747.26	0.04%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	17,647.39	17,647.39	0.02%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	2,472,362.01	2,472,362.01	3.23%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	274,775.28	274,775.28	0.36%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	139,539.43	139,539.43	0.18%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	525,255.10	525,255.10	0.69%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	2,472,461.29	2,472,461.29	3.23%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,981,930.99	1,981,930.99	2.59%
US91282CJA09	UST 4.625 09/30/28 US TREASURY	GOV	US	USD	AAA	103,231.01	103,231.01	0.13%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	314,436.00	314,436.00	0.41%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	30,755.49	30,755.49	0.04%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	30,760.20	30,760.20	0.04%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	30,778.96	30,778.96	0.04%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,267,039.40	3,267,039.40	4.26%
XS2717986876	DKGV 5.000 11/14/25 MTN DENMARK	GOV	DK	USD	AAA	102,402.06	102,402.06	0.13%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,951.88	2,216.75	0.00%
XS2976492566	KOMBK 4.500 01/15/30 MTN KBN	BND	NO	USD	AAA	3,083,726.51	3,083,726.51	4.02%
XS2985204515	IDA 3.250 01/24/40 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,596,584.13	1,813,240.70	2.37%

Collateral data - as at 29/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
	Unknown Company Description	UNK		EUR		9,956,167.96	11,307,220.56	14.76%
	Unknown Company Description	UNK		EUR		84,340.63	95,785.65	0.12%
	Unknown Company Description	UNK		USD		3,820,851.94	3,820,851.94	4.99%
						Total:	76,631,526.02	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	25,963,403.03
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,507,509.38
3	MERRILL LYNCH INTERNATIONAL (PARENT)	11,098,342.12
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	11,010,453.61
5	NOMURA INTERNATIONAL PLC (PARENT)	9,704,951.07